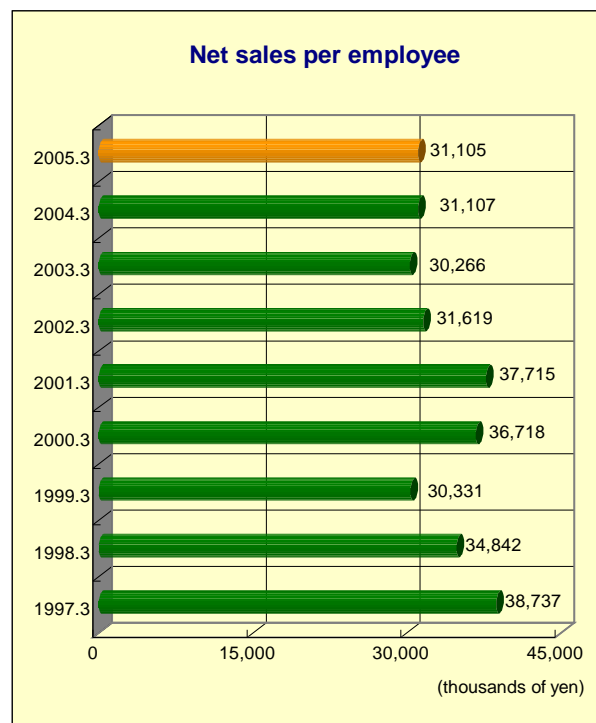
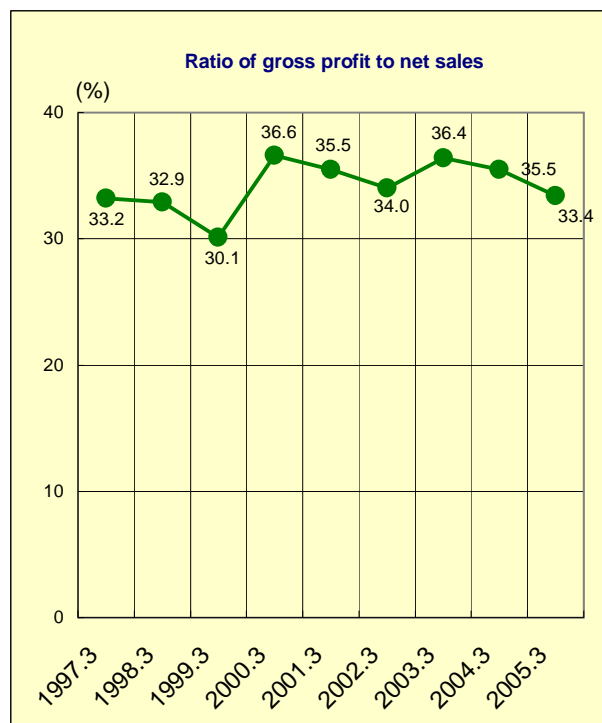


# FACT BOOK 2005



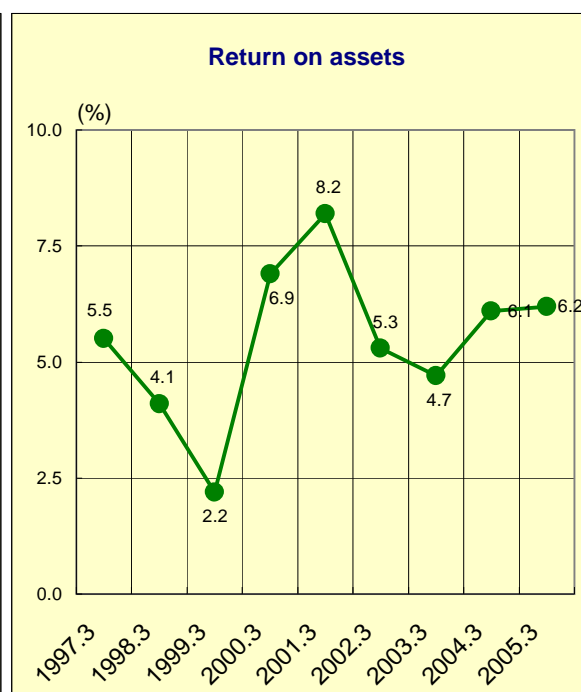
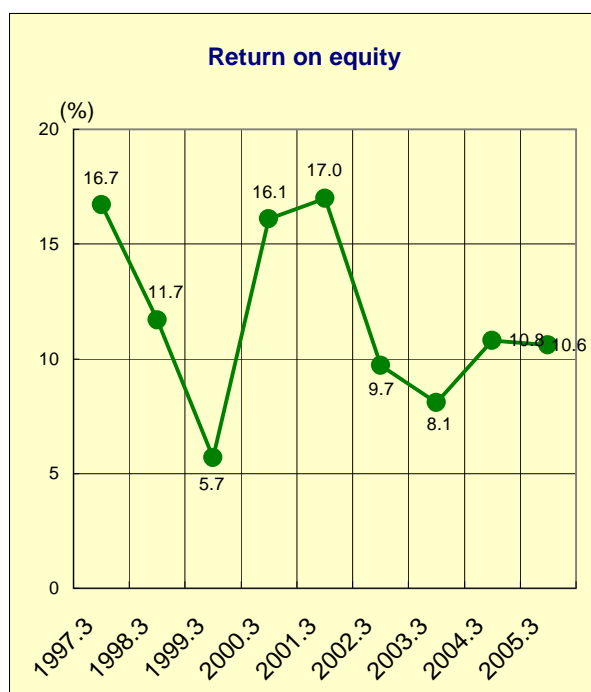
## Key Financial Indicators

	1997.3	1998.3	1999.3	2000.3	2001.3	2002.3	2003.3	2004.3	2005.3
Ratio of gross profit to net sales(%)	33.2	32.9	30.1	36.6	35.5	34.0	36.4	35.5	<b>33.4</b>
Ratio of ordinary income to net sales(%)	6.9	6.4	4.7	11.4	11.4	8.4	9.9	9.7	<b>9.4</b>
Net sales per employee(thousands of yen)	38,737	34,842	30,331	36,718	37,715	31,619	30,266	31,107	<b>31,105</b>
Total assets turnover(times)	1.59	1.37	1.24	1.37	1.25	1.11	1.14	1.11	<b>1.12</b>
Shareholders' equity turnover(times)	4.79	3.88	3.29	3.22	2.61	2.06	1.97	1.95	<b>1.91</b>
Shareholders' equity ratio(%)	33.2	37.4	38.5	46.1	49.8	59.1	57.2	57.1	<b>60.1</b>
Current ratio(%)	113.4	126.8	151.9	173.2	176.8	229.2	193.5	182.5	<b>190.2</b>



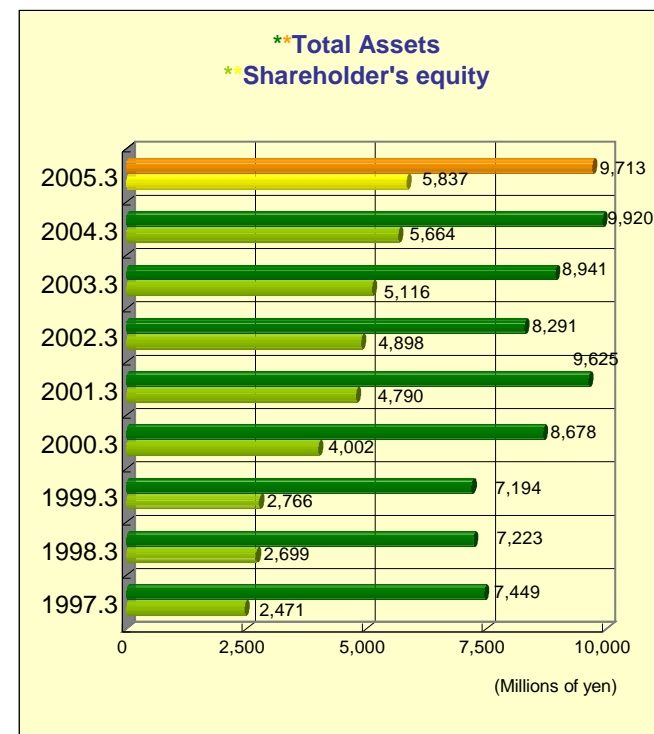
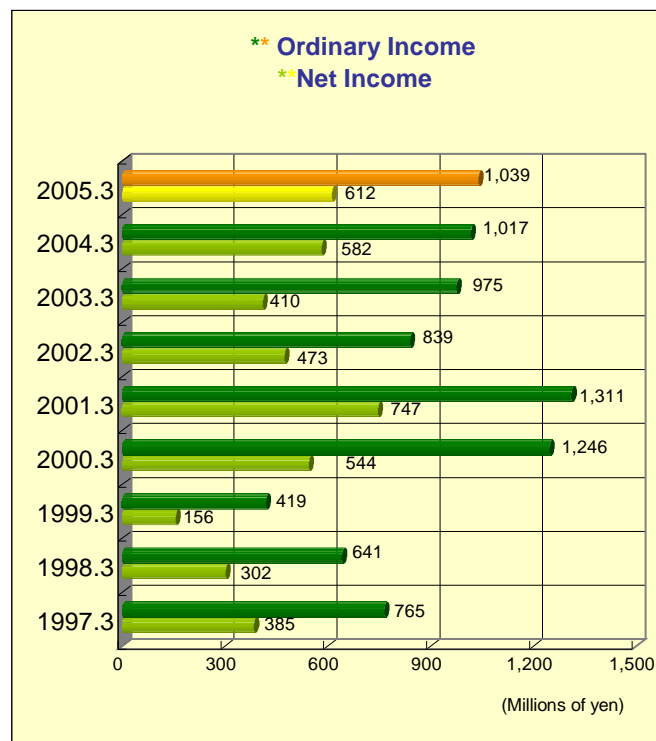
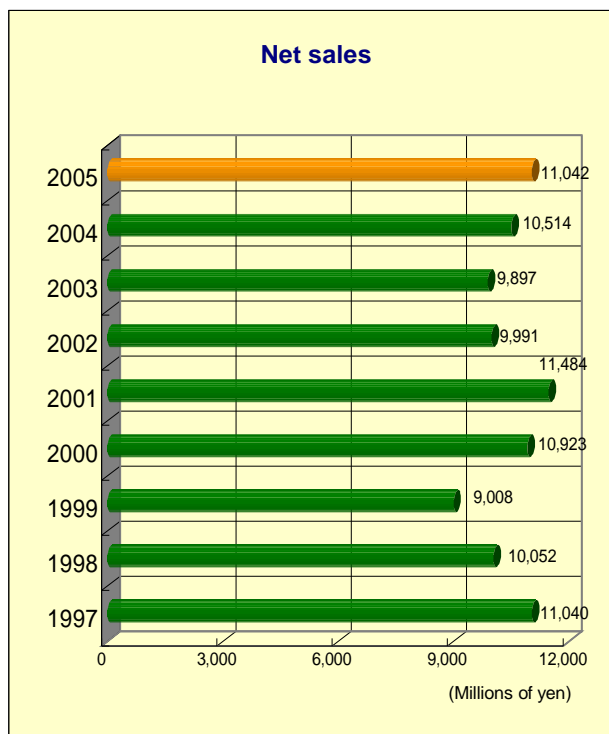
## Key Value Indicators

	1997.3	1998.3	1999.3	2000.3	2001.3	2002.3	2003.3	2004.3	2005.3
Return on equity(%)	16.7	11.7	5.7	16.1	17.0	9.7	8.1	10.8	<b>10.6</b>
Return on assets(%)	5.5	4.1	2.2	6.9	8.2	5.3	4.7	6.1	<b>6.2</b>
Shareholders' equity per share(yen)	4,740.62	5,178.02	530.61	725.87	868.78	902.99	936.14	1,055.24	<b>1,104.17</b>
Net income per share(yen)	73.85	57.95	30.1	103.8	135.62	86.42	68.61	99.20	<b>108.70</b>
Dividend per share(yen)	75	100	10	12	12	14	14	20	<b>28</b>
payout ratio(%)	10.15	17.25	33.21	12.14	8.80	16.06	20.41	20.16	<b>25.76</b>
Price earnings ratio(times)	-	-	-	76.1	22.1	11.3	8.8	12.8	<b>18.9</b>
Price book-value ratio(times)	-	-	-	10.9	3.5	1.1	0.6	1.2	<b>1.9</b>



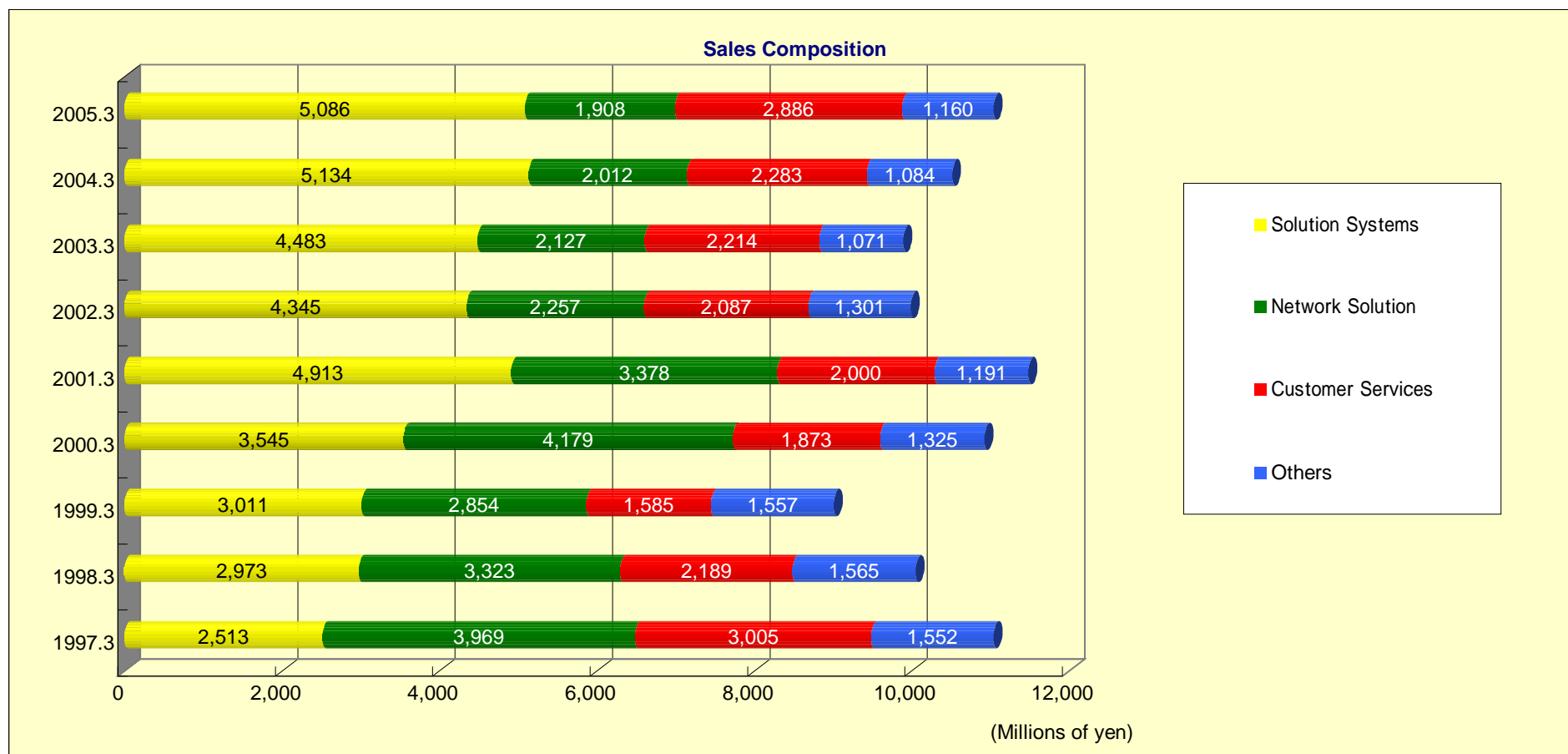
## Financial Highlights

	1997.3	1998.3	1999.3	2000.3	2001.3	2002.3	2003.3	2004.3	2005.3
Net sales(Millions of yen)	11,040	10,052	9,008	10,923	11,484	9,991	9,897	10,514	<b>11,042</b>
Operating income(Millions of yen)	973	725	479	1,491	1,418	827	995	996	<b>988</b>
Ordinary income(Millions of yen)	765	641	419	1,246	1,311	839	975	1,017	<b>1,039</b>
Net income(Millions of yen)	385	302	156	544	747	473	410	582	<b>612</b>
Total assets(Millions of yen)	7,449	7,223	7,194	8,678	9,625	8,291	8,941	9,920	<b>9,713</b>
Shareholders' equity(Millions of yen)	2,471	2,699	2,766	4,002	4,790	4,898	5,116	5,664	<b>5,837</b>
Total number of issued shares	521,400	521,400	5,214,000	5,514,000	5,514,000	5,514,000	5,514,000	5,514,000	<b>5,608,000</b>
Number of employees(persons)	282	295	299	296	313	319	335	338	<b>355</b>



## Sales Composition

	1997.3	1998.3	1999.3	2000.3	2001.3	2002.3	2003.3	2004.3	2005.3
	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Millions of yen)
Solution Systems	2,513 22.8%	2,973 29.6%	3,011 33.4%	3,545 32.5%	4,913 42.8%	4,345 43.5%	4,483 45.3%	5,134 48.8%	<b>5,086 46.1%</b>
Network Solution	3,969 35.9%	3,323 33.0%	2,854 31.7%	4,179 38.3%	3,378 29.4%	2,257 22.6%	2,127 21.5%	2,012 19.2%	<b>1,908 17.3%</b>
Customer Services	3,005 27.2%	2,189 21.8%	1,585 17.6%	1,873 17.1%	2,000 17.4%	2,087 20.9%	2,214 22.4%	2,283 21.7%	<b>2,886 26.1%</b>
Others	1,552 14.1%	1,565 15.6%	1,557 17.3%	1,325 12.1%	1,191 10.4%	1,301 13.0%	1,071 10.8%	1,084 10.3%	<b>1,160 10.5%</b>
Total	11,040 77.2%	10,052 70.4%	9,008 66.6%	10,923 67.5%	11,484 57.2%	9,991 100.0%	9,897 100.0%	10,514 100.0%	<b>11,042 100.0%</b>



Sales Composition

## Balance Sheets

Assets (Unit: Thousands of yen)

	1997.3	1998.3	1999.3	2000.3	2001.3	2002.3	2003.3	2004.3	2005.3
<b>I. Current Assets</b>									
1. Cash and cash equivalents	976,309	1,416,083	1,439,238	1,414,806	1,503,909	1,965,464	1,914,514	2,071,122	1,637,243
2. Trade notes receivable	1,756,743	715,036	687,070	641,383	452,408	604,232	640,696	678,793	552,741
3. Accounts receivable-trade	1,686,168	1,694,972	1,998,299	1,861,545	2,981,950	1,694,165	2,382,637	1,807,629	2,896,370
4. Marketable securities	29,129	23,900	28,528	1,670,288	705,317	849,696	999,974	1,620,263	420,333
5. Purchased goods	494,535	511,096	265,049	186,173	381,273	306,298	177,952	219,487	424,629
6. Work in process	160,382	451,994	248,312	293,013	306,052	191,146	98,909	131,207	308,075
7. Supplies	26,206	34,145	14,709	14,987	12,222	12,148	13,929	15,795	13,987
8. Advanced money	220	14,606	19,389	4,910	19,115	18,742	16,763	-	-
9. Prepaid expenses	27,593	32,139	33,219	27,655	24,928	30,255	82,995	72,190	114,291
10. Deferred taxes	-	-	-	160,748	109,655	73,611	120,327	204,197	198,725
11. Others	7,873	6,092	4,755	2,187	41,505	5,785	49,859	22,714	53,521
Allowance for bad debts	33,624	23,323	21,084	15,605	16,263	6,355	4,415	745	698
<b>Total Current Assets</b>	<b>5,131,538</b>	<b>4,876,744</b>	<b>4,717,488</b>	<b>6,262,094</b>	<b>6,522,076</b>	<b>5,745,193</b>	<b>6,494,145</b>	<b>6,842,655</b>	<b>6,619,221</b>
<b>II. Fixed Assets</b>									
1. Tangible fixed assets									
(1) Equipment leased to customers	45,583	35,929	28,563	21,260	17,354	13,397	11,143	10,621	10,566
(2) Buildings and structures	660,969	630,025	587,070	598,425	559,007	533,890	552,863	522,409	534,468
(3) Machinery and equipment	21,099	17,406	14,360	11,847	9,774	8,063	6,652	5,488	3,995
(4) Instrument, appliances and furnishings	204,275	286,830	294,505	366,462	429,302	430,118	508,264	443,782	363,438
(5) Land	448,876	448,876	448,876	172,494	172,494	172,494	172,494	161,882	161,882
<b>Total Tangible Fixed Assets</b>	<b>1,380,804</b>	<b>1,419,068</b>	<b>1,373,376</b>	<b>1,170,489</b>	<b>1,187,933</b>	<b>1,157,964</b>	<b>1,251,419</b>	<b>1,144,184</b>	<b>1,074,351</b>
2. Intangible fixed assets									
(1) Trademark rights	1,451	1,249	1,048	846	20,514	19,072	16,694	14,315	11,982
(2) Software	-	-	-	35,060	27,048	15,159	6,968	454,025	481,579
(3) Telephone subscription rights	7,545	7,545	7,545	7,545	7,545	7,579	7,579	7,579	7,579
(4) Telephone facility access rights	2,103	1,914	1,725	1,536	1,347	1,174	1,002	831	677
(5) Others	-	-	-	-	-	-	10,000	43,745	71,787
<b>Total Intangible Fixed Assets</b>	<b>11,100</b>	<b>10,710</b>	<b>10,319</b>	<b>44,989</b>	<b>56,456</b>	<b>42,986</b>	<b>42,245</b>	<b>520,496</b>	<b>573,606</b>
3. Investments and other assets									
(1) Investment securities	326,097	256,860	404,050	357,264	1,072,138	718,740	420,887	780,254	797,564
(2) Treasury stock	-	-	-	-	150,245	-	-	-	-
(3) Stocks of affiliated companies	34,260	34,260	3,500	3,500	3,250	3,250	3,250	3,250	9,250
(4) Investment in capital	600	600	600	-	-	-	-	-	-
(5) Long-term loan to the employees	7,840	5,967	4,546	3,380	2,664	1,994	1,232	596	-
(6) Claim in bankruptcy, claim in reorganization, and other claims applying to such	195	171	99,426	61,287	25,927	4,363	808	157	0
(7) Long-term prepaid expenses	11,405	8,880	7,084	3,346	1,667	1,959	-	4,333	4,079
(8) Guarantee deposits	197,623	232,029	211,058	211,572	211,664	220,751	259,466	258,941	258,843
(9) Membership rights	240,747	262,938	262,938	168,819	142,056	138,956	118,257	28,477	26,577
(10) Insurance reserves	107,220	115,114	116,720	116,720	116,720	65,000	65,649	99,552	62,452
(11) Deferred taxed	-	-	-	260,010	227,692	286,843	381,098	244,345	195,164
(12) Long-term deposit	-	-	-	-	-	-	-	-	100,000
Allowance for bad debts	274	146	16,239	2,689	95,154	96,831	97,207	6,795	7,627
<b>Total of investments and other assets</b>	<b>925,714</b>	<b>916,677</b>	<b>1,093,684</b>	<b>1,201,210</b>	<b>1,858,871</b>	<b>1,345,027</b>	<b>1,153,441</b>	<b>1,413,112</b>	<b>1,446,303</b>
<b>Total fixed Assets</b>	<b>2,317,620</b>	<b>2,346,456</b>	<b>2,477,380</b>	<b>2,416,689</b>	<b>3,103,260</b>	<b>2,545,978</b>	<b>2,447,105</b>	<b>3,077,793</b>	<b>3,094,261</b>
<b>Total Assets</b>	<b>7,449,158</b>	<b>7,223,201</b>	<b>7,194,868</b>	<b>8,678,783</b>	<b>9,625,337</b>	<b>8,291,171</b>	<b>8,941,250</b>	<b>9,920,448</b>	<b>9,713,483</b>

## Balance Sheets

### Liabilities

(Unit: Thousands of yen)

	1997.3	1998.3	1999.3	2000.3	2001.3	2002.3	2003.3	2004.3	2005.3
<b>I. Current Liabilities</b>									
1. Trade notes payable	843,318	941,646	526,311	728,340	1,045,166	695,533	840,551	871,973	<b>438,181</b>
2. Accounts payable-trade	756,229	730,351	756,419	761,847	1,141,736	784,830	1,177,611	1,559,926	<b>1,797,013</b>
3. Short-term loans payable	1,270,000	1,030,000	1,080,000	408,125	-	-	-	-	-
4. Current bonds payable	100,000	-	-	-	-	-	-	-	-
5. Current portion of long-term loan(to be paid within one year)	673,800	353,310	71,365	278,840	264,510	297,300	435,300	-	-
6. Accounts payable-other	84,510	46,559	45,821	189,647	115,528	60,029	85,061	194,489	<b>186,593</b>
7. Accrued expenses	1,135	877	1,554	1,220	1,205	123	150	41,982	<b>42,142</b>
8. Accrued income tax	287,630	189,083	162,138	664,890	368,736	131,038	250,000	378,454	<b>314,170</b>
9. Enterprise and other taxes payable	83,610	55,909	-	-	-	-	-	-	-
10. Accrued consumption tax	45,198	54,978	63,624	48,530	80,161	57,439	61,553	71,177	<b>56,092</b>
11. Advances received	176,930	167,067	177,322	197,337	313,033	204,092	232,210	248,689	<b>286,879</b>
12. Deposits received	12,631	9,918	13,893	13,785	13,817	24,282	14,899	12,878	<b>13,383</b>
13. Accrued bonuses	189,932	266,063	207,000	324,000	336,000	240,000	255,000	353,000	<b>343,000</b>
14. Others	-	-	-	-	8,511	12,343	2,849	17,177	<b>3,587</b>
<b>Total Current Liabilities</b>	<b>4,524,928</b>	<b>3,845,764</b>	<b>3,105,451</b>	<b>3,616,565</b>	<b>3,688,408</b>	<b>2,507,013</b>	<b>3,355,538</b>	<b>3,749,749</b>	<b>3,481,044</b>
<b>II. Long-term Liabilities</b>									
1. Long-term loans payable	175,000	391,690	1,020,325	741,485	732,600	435,300	-	-	-
2. Long-term accounts payable	82,363	70,955	58,778	45,793	38,543	31,326	24,867	18,504	<b>12,049</b>
3. Reserve for retirement allowance	93,833	102,548	108,434	108,113	-	-	-	-	-
4. Reserve for severance benefit	-	-	-	-	175,491	172,778	166,961	185,553	<b>198,888</b>
5. Reserve for directors' retirement allowance	101,270	112,420	135,240	164,370	199,850	246,010	277,340	301,910	<b>183,530</b>
<b>Total Long-term Liabilities</b>	<b>452,466</b>	<b>677,613</b>	<b>1,322,777</b>	<b>1,059,762</b>	<b>1,146,484</b>	<b>885,414</b>	<b>469,168</b>	<b>505,967</b>	<b>394,468</b>
<b>Total Liabilities</b>	<b>4,977,395</b>	<b>4,523,378</b>	<b>4,428,229</b>	<b>4,676,328</b>	<b>4,834,893</b>	<b>3,392,427</b>	<b>3,824,706</b>	<b>4,255,717</b>	<b>3,875,512</b>
<b>Shareholders' Equity</b>									
I. Capital stock	700,000	700,000	700,000	955,000	955,000	955,000	955,000	955,000	<b>983,952</b>
II. Additional paid-in capital	602,000	602,000	602,000						
Capital reserve				1,052,000	1,052,000	1,052,000	1,052,000	1,052,000	<b>1,080,952</b>
III. Accumulated Earnings									
1. Earned surplus reserve	46,820	54,230	63,244	71,658	83,025	94,356	94,356	94,356	<b>94,356</b>
2. Optional Reserve	687,834	961,585	1,176,612						
(1) Program reserve	97,227	97,227	97,227	52,999	36,937	21,045	10,476	5,425	<b>1,787</b>
(2) Domestic market development reserve				20,838	10,419	-	-	-	-
(3) Contingent reserve	462,500	762,500	1,012,500	1,112,500	1,672,500	2,322,500	2,682,500	2,982,500	<b>3,402,500</b>
3. Unappropriated retained earnings	435,109	382,007	224,781	737,459	826,758	551,433	498,281	671,461	<b>713,291</b>
Total Accumulated Earnings	1,122,943	1,343,592	1,401,394	1,995,455	2,629,640	2,989,335	3,285,615	3,753,743	<b>4,211,935</b>
IV. Difference in evaluation of other securities	-	-	-	-	153,803	112,132	33,653	213,840	<b>221,983</b>
V. Treasury stock	-	-	-	-	-	209,724	209,724	309,852	<b>660,852</b>
<b>Total Shareholders Equity</b>	<b>2,471,763</b>	<b>2,699,822</b>	<b>2,766,639</b>	<b>4,002,455</b>	<b>4,790,444</b>	<b>4,898,744</b>	<b>5,116,544</b>	<b>5,664,731</b>	<b>5,837,970</b>
<b>Total Liabilities and Shareholders Equity</b>	<b>7,449,158</b>	<b>7,223,201</b>	<b>7,194,868</b>	<b>8,678,783</b>	<b>9,625,337</b>	<b>8,291,171</b>	<b>8,941,250</b>	<b>9,920,448</b>	<b>9,713,483</b>

## Statements of Income

(Unit: Thousands of yen)

	1997.3	1998.3	1999.3	2000.3	2001.3	2002.3	2003.3	2004.3	2005.3
I. Sales	11,040,252	10,052,024	9,008,552	10,923,819	11,484,244	9,991,819	9,897,135	10,514,091	11,042,554
II. Cost of sales	7,369,798	6,749,515	6,299,246	6,926,099	7,405,594	6,592,525	6,290,208	6,785,799	7,349,348
<b>Gross profit on sales</b>	<b>3,670,453</b>	<b>3,302,508</b>	<b>2,709,306</b>	<b>3,997,720</b>	<b>4,078,649</b>	<b>3,399,293</b>	<b>3,606,926</b>	<b>3,728,291</b>	<b>3,693,206</b>
III. Selling general and administration expenses	2,696,964	2,576,876	2,230,176	2,506,182	2,660,183	2,571,598	2,611,460	2,731,442	2,704,389
<b>Operating income</b>	<b>973,489</b>	<b>725,632</b>	<b>479,129</b>	<b>1,491,538</b>	<b>1,418,465</b>	<b>827,694</b>	<b>995,466</b>	<b>996,848</b>	<b>988,816</b>
IV. Non-operating income									
1. Interest earned	3,268	4,087	5,178	2,372	3,130	424	273	152	186
2. Interest on securities	1,003	777	602	779	4,943	3,200	974	699	346
3. Dividends earned	5,004	5,112	2,953	6,100	6,223	5,056	6,121	5,525	6,764
4. Profit on sales of securities	82	29,024	3,293	-	44,993	2,085	-	17,857	74,193
5. Reversal of allowance for doubtful accounts	-	10,320	1,231	3,569	-	9,191	-	-	-
6. Miscellaneous income	14,178	22,747	7,802	14,398	7,748	30,262	19,375	19,420	12,188
<b>Total non-operating income</b>	<b>23,536</b>	<b>72,069</b>	<b>19,831</b>	<b>23,651</b>	<b>67,039</b>	<b>50,220</b>	<b>26,746</b>	<b>43,655</b>	<b>93,680</b>
V. Non-operating expenses									
1. Interest paid	66,708	43,522	36,547	36,161	26,570	17,229	11,773	5,194	1,420
2. Bond interest	7,900	3,950	-	-	-	-	-	-	-
3. Loss on securities revaluation	84,800	87,843	10,070	15,353	3,774	-	-	-	10,136
4. Provision for doubtful accounts	-	-	15,250	-	93,019	970	-	-	-
5. Loss on evaluation of memberships	-	-	-	94,975	29,763	5,570	18,198	-	-
6. Loss on write-off of guarantee deposits	-	-	-	10,522	-	-	-	-	-
7. Provision for employees' retirement benefits net of payment	-	-	-	98,597	-	-	-	-	-
8. Miscellaneous losses	72,309	20,852	17,159	13,121	20,718	15,581	17,157	17,968	31,717
<b>Total Non-operating expenses</b>	<b>231,718</b>	<b>156,168</b>	<b>79,028</b>	<b>268,732</b>	<b>173,846</b>	<b>38,381</b>	<b>47,129</b>	<b>23,160</b>	<b>43,275</b>
<b>Ordinary income</b>	<b>765,307</b>	<b>641,533</b>	<b>419,932</b>	<b>1,246,456</b>	<b>1,311,659</b>	<b>839,533</b>	<b>975,082</b>	<b>1,017,343</b>	<b>1,039,221</b>
VI. Extraordinary profit							61,033	-	-
1. Profit on sale of investment securities							61,033	-	-
VII. Extraordinary loss									
1. Losses on sale of fixed assets	2,111	100	-	-	-	-	-	-	-
2. Loss on disposal of fixed assets	13,075	3,561	-	-	-	-	-	-	-
3. Losses on sale of investment securities	-	-	16,174	-	-	-	109,577	-	-
4. Loss on securities revaluation of affiliated companies	-	-	30,759	-	-	-	-	-	-
5. Loss on revaluation of commercial land	-	-	-	276,382	-	-	-	-	-
6. Loss on cancellation of lease obligation	75,572	-	-	-	-	-	-	-	-
7. Head-Office Relocation expenses	-	-	-	-	-	-	172,313	-	-
<b>Net income before tax</b>	<b>674,547</b>	<b>637,871</b>	<b>372,998</b>	<b>970,074</b>	<b>1,311,659</b>	<b>839,533</b>	<b>754,225</b>	<b>1,017,343</b>	<b>1,039,221</b>
Corporate and residence taxes	289,510	335,707	-	-	-	-	-	-	-
Corporation, inhabitants and enterprise taxes	-	-	216,042	775,877	592,000	359,400	426,688	506,000	378,000
Income tax adjustments	-	-	-	350,701	28,193	7,130	82,692	70,735	49,066
<b>Net income</b>	<b>385,036</b>	<b>302,164</b>	<b>156,956</b>	<b>544,899</b>	<b>747,852</b>	<b>473,003</b>	<b>410,229</b>	<b>582,078</b>	<b>612,155</b>
Retained earnings brought forward from previous period	50,072	79,842	67,825	71,397	78,905	78,430	88,052	89,382	101,135
Tax effect adjustments for prior years	-	-	-	70,057	-	-	-	-	-
Reversal of tax effect program reserve	-	-	-	36,623	-	-	-	-	-
Reversal of tax effect domestic market development reserve	-	-	-	14,481	-	-	-	-	-
Unappropriated retained earnings	435,109	382,007	224,781	737,459	826,758	551,433	498,281	671,461	713,291



## Statements of Cash Flows

(Unit: Thousands of yen)

	2000.3	2001.3	2002.3	2003.3	2004.3	2005.3
<b>I. Cash flow from operating activities</b>						
Net pre-tax income	970,074	1,311,659	839,533	754,225	1,017,343	<b>1,039,221</b>
Depreciation and amortization	194,266	248,837	243,193	238,989	299,635	<b>441,818</b>
Provision for bonuses	117,000	12,000	96,000	15,000	98,000	<b>10,000</b>
Increase in reserve for retirement allowance	127,406	102,858	43,446	25,512	43,162	<b>105,044</b>
Gain(loss) on sale of investment/marketable securities	2,959	45,112	845	61,033	17,857	<b>74,193</b>
Loss on evaluation of investment securities	15,353	3,774	-	109,577	2,373	<b>10,136</b>
Loss on sale/disposal of fixed assets	8,312	10,254	6,066	70,342	2,208	<b>8,329</b>
Loss on revaluation of memberships	105,498	122,782	5,570	22,126	-	-
Loss on revaluation of commercial land	276,382	-	-	-	-	-
Directors' bonuses paid	32,000	47,500	47,500	38,000	38,000	<b>47,500</b>
Decrease in notes and accounts receivable	182,231	931,429	1,135,126	725,743	536,753	<b>962,689</b>
Increase/decrease in inventories	34,472	209,807	188,840	218,317	75,698	<b>380,202</b>
Increase in notes and accounts payable	207,456	696,715	707,282	537,800	556,097	<b>191,798</b>
Income from claims in bankruptcy and collection of restructured debt	38,363	38,363	22,378	-	-	-
Income tax paid	273,125	888,154	597,097	307,727	377,545	<b>453,992</b>
Others	41,975	23,447	162,897	70,562	167,683	<b>90,675</b>
<b>Net cash used in operating activities</b>	<b>2,016,627</b>	<b>448,688</b>	<b>874,224</b>	<b>788,823</b>	<b>2,214,154</b>	<b>816,591</b>
<b>II. Cash flow from investing activities</b>						
Increase in time deposits	275,000	70,000	5,000	-	-	<b>100,000</b>
Decrease in time deposits	85,000	330,000	20,000	-	-	-
Purchase of marketable/investment securities	467,900	677,135	781,504	763,513	770,887	<b>52,140</b>
Proceeds from sales of marketable/investment securities	17,571	550,128	845,524	826,074	900,140	<b>436,910</b>
Purchase of fixed assets	293,967	282,573	235,093	392,948	827,775	<b>422,461</b>
Others	25,425	4,475	44,255	36,044	52,487	<b>39,947</b>
<b>Net cash used in investing activities</b>	<b>959,722</b>	<b>154,056</b>	<b>111,818</b>	<b>366,432</b>	<b>646,035</b>	<b>97,744</b>
<b>III. Cash flow from financing activities</b>						
Repayment of short-term loans	671,875	408,125	-	-	-	-
Proceeds from long-term debt	-	255,625	-	-	-	-
Repayment of long-term debt	71,365	278,840	264,510	297,300	435,300	-
Proceeds from issue of stock	705,000	-	-	-	-	<b>57,904</b>
Purchase of treasury stock	-	150,245	64,487	-	100,128	<b>351,000</b>
Cash dividends paid	52,140	66,168	65,808	75,950	75,950	<b>106,464</b>
Others	-	-	2,077	-	-	-
<b>Net cash used in financing activities</b>	<b>90,380</b>	<b>647,753</b>	<b>392,727</b>	<b>373,250</b>	<b>611,378</b>	<b>399,560</b>
IV. Effect of exchange rate changes on cash and cash equivalents	-	-	1,432	101	19	<b>0</b>
V. Increase/decrease in cash and cash equivalents	966,525	353,121	371,110	49,243	956,760	<b>1,313,895</b>
VI. Cash and cash equivalents at beginning of year	1,380,954	2,347,479	1,994,357	2,365,468	2,414,711	<b>3,371,472</b>
VII. Cash and cash equivalents at end of year	2,347,479	1,994,357	2,365,468	2,414,711	3,371,472	<b>2,057,576</b>