

## Statements of Cash Flows

(Unit: Thousands of yen)

	2000.3	2001.3	2002.3	2003.3	2004.3	2005.3
<b>I. Cash flow from operating activities</b>						
Net pre-tax income	970,074	1,311,659	839,533	754,225	1,017,343	<b>1,039,221</b>
Depreciation and amortization	194,266	248,837	243,193	238,989	299,635	<b>441,818</b>
Provision for bonuses	117,000	12,000	96,000	15,000	98,000	<b>10,000</b>
Increase in reserve for retirement allowance	127,406	102,858	43,446	25,512	43,162	<b>105,044</b>
Gain(loss)on sale of investment/marketable securities	2,959	45,112	845	61,033	17,857	<b>74,193</b>
Loss on evaluation of investment securities	15,353	3,774	-	109,577	2,373	<b>10,136</b>
Loss on sale/disposal of fixed assets	8,312	10,254	6,066	70,342	2,208	<b>8,329</b>
Loss on revaluation of memberships	105,498	122,782	5,570	22,126	-	-
Loss on revaluation of commercial land	276,382	-	-	-	-	-
Directors'bonuses paid	32,000	47,500	47,500	38,000	38,000	<b>47,500</b>
Decrease in notes and accounts receivable	182,231	931,429	1,135,126	725,743	536,753	<b>962,689</b>
Increase/decrease in inventories	34,472	209,807	188,840	218,317	75,698	<b>380,202</b>
Increase in notes and accounts payable	207,456	696,715	707,282	537,800	556,097	<b>191,798</b>
Income from claims in bankruptcy and collection of restructured debt	38,363	38,363	22,378	-	-	-
Income tax paid	273,125	888,154	597,097	307,727	377,545	<b>453,992</b>
Others	41,975	23,447	162,897	70,562	167,683	<b>90,675</b>
<b>Net cash used in operating activities</b>	<b>2,016,627</b>	<b>448,688</b>	<b>874,224</b>	<b>788,823</b>	<b>2,214,154</b>	<b>816,591</b>
<b>II. Cash flow from investing activities</b>						
Increase in time deposits	275,000	70,000	5,000	-	-	<b>100,000</b>
Decrease in time deposits	85,000	330,000	20,000	-	-	-
Purchase of marketable/investment securities	467,900	677,135	781,504	763,513	770,887	<b>52,140</b>
Proceeds from sales of marketable/investment securities	17,571	550,128	845,524	826,074	900,140	<b>436,910</b>
Purchase of fixed assets	293,967	282,573	235,093	392,948	827,775	<b>422,461</b>
Others	25,425	4,475	44,255	36,044	52,487	<b>39,947</b>
<b>Net cash used in investing activities</b>	<b>959,722</b>	<b>154,056</b>	<b>111,818</b>	<b>366,432</b>	<b>646,035</b>	<b>97,744</b>
<b>III. Cash flow from financing activities</b>						
Repayment of short-term loans	671,875	408,125	-	-	-	-
Proceeds from long-term debt	-	255,625	-	-	-	-
Repayment of long-term debt	71,365	278,840	264,510	297,300	435,300	-
Proceeds from issue of stock	705,000	-	-	-	-	<b>57,904</b>
Purchase of treasury stock	-	150,245	64,487	-	100,128	<b>351,000</b>
Cash dividends paid	52,140	66,168	65,808	75,950	75,950	<b>106,464</b>
Others	-	-	2,077	-	-	-
<b>Net cash used in financing activities</b>	<b>90,380</b>	<b>647,753</b>	<b>392,727</b>	<b>373,250</b>	<b>611,378</b>	<b>399,560</b>
IV. Effect of exchange rate changes on cash and cash equivalents	-	-	1,432	101	19	<b>0</b>
V. Increase/decrease in cash and cash equivalents	966,525	353,121	371,110	49,243	956,760	<b>1,313,895</b>
VI. Cash and cash equivalents at beginning of year	1,380,954	2,347,479	1,994,357	2,365,468	2,414,711	<b>3,371,472</b>
VII. Cash and cash equivalents at end of year	2,347,479	1,994,357	2,365,468	2,414,711	3,371,472	<b>2,057,576</b>