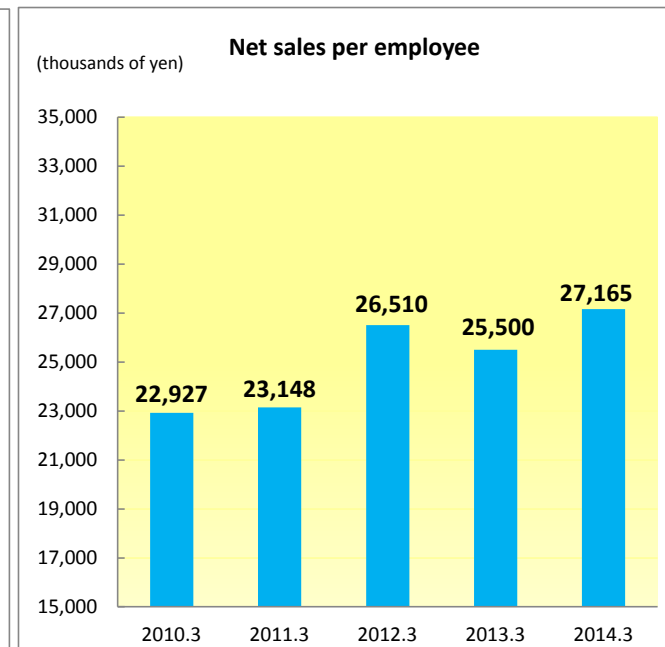
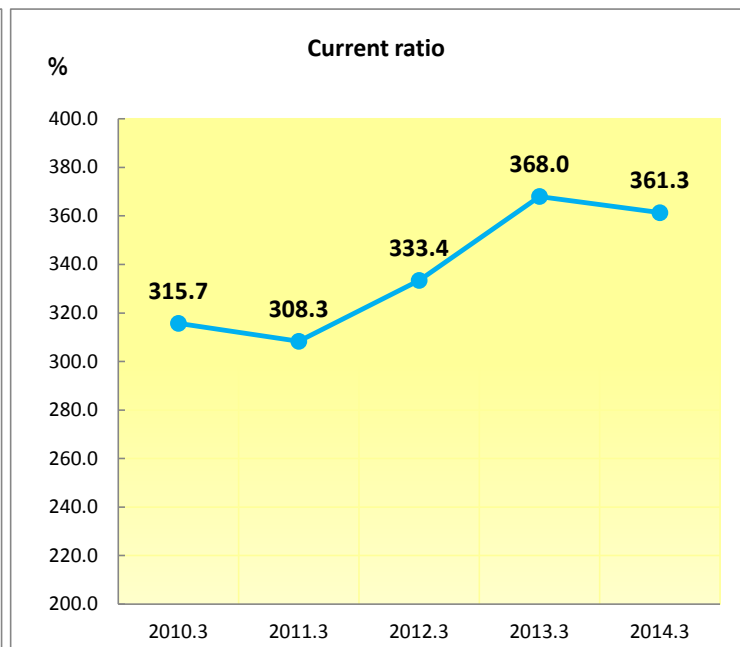
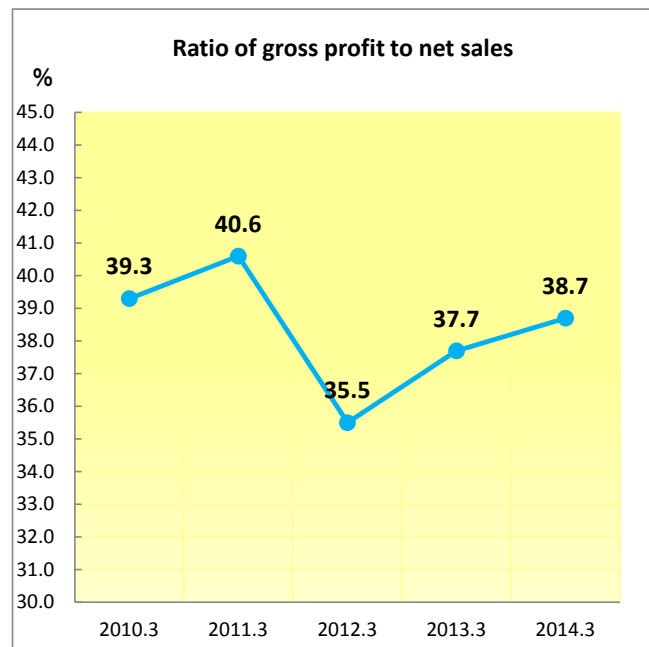


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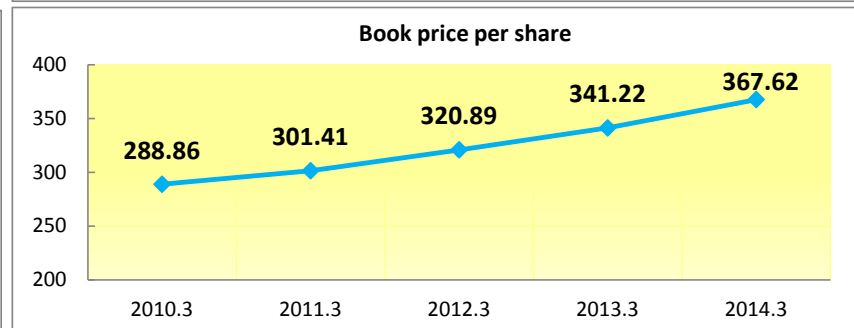
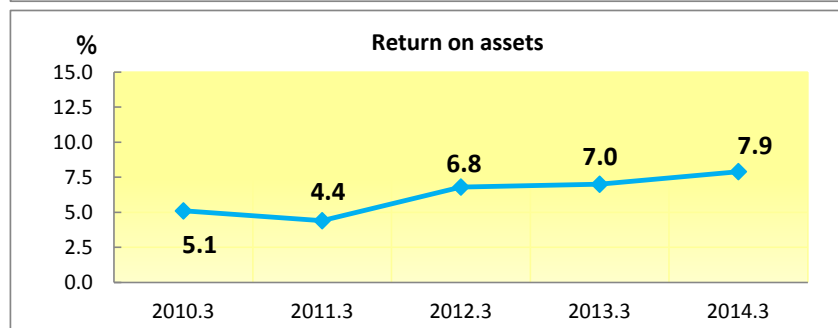
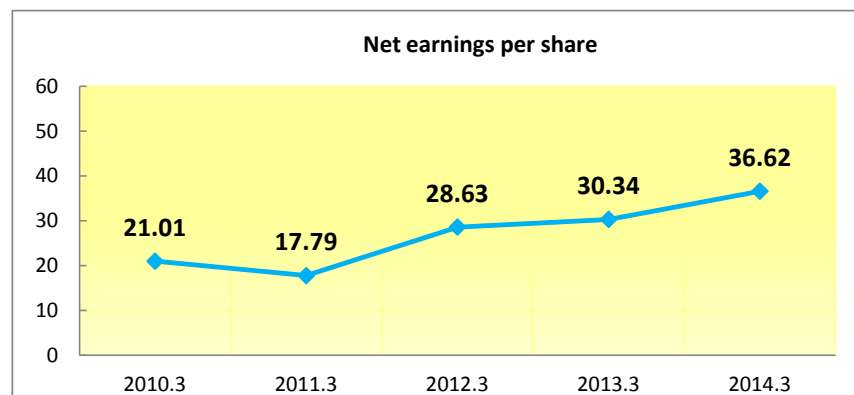
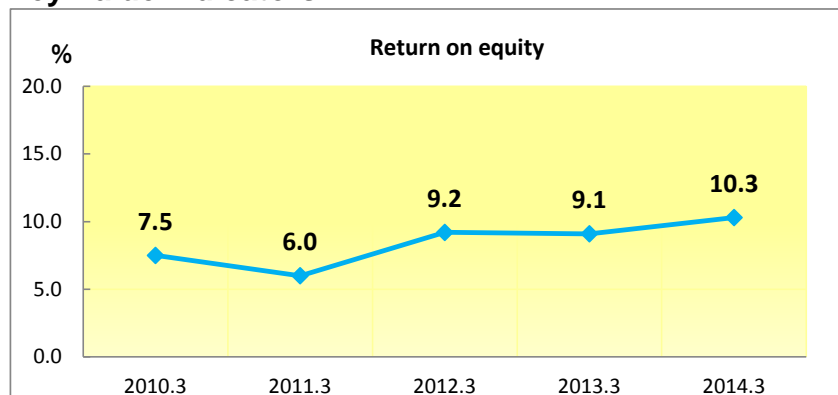


Key Financial Indicators



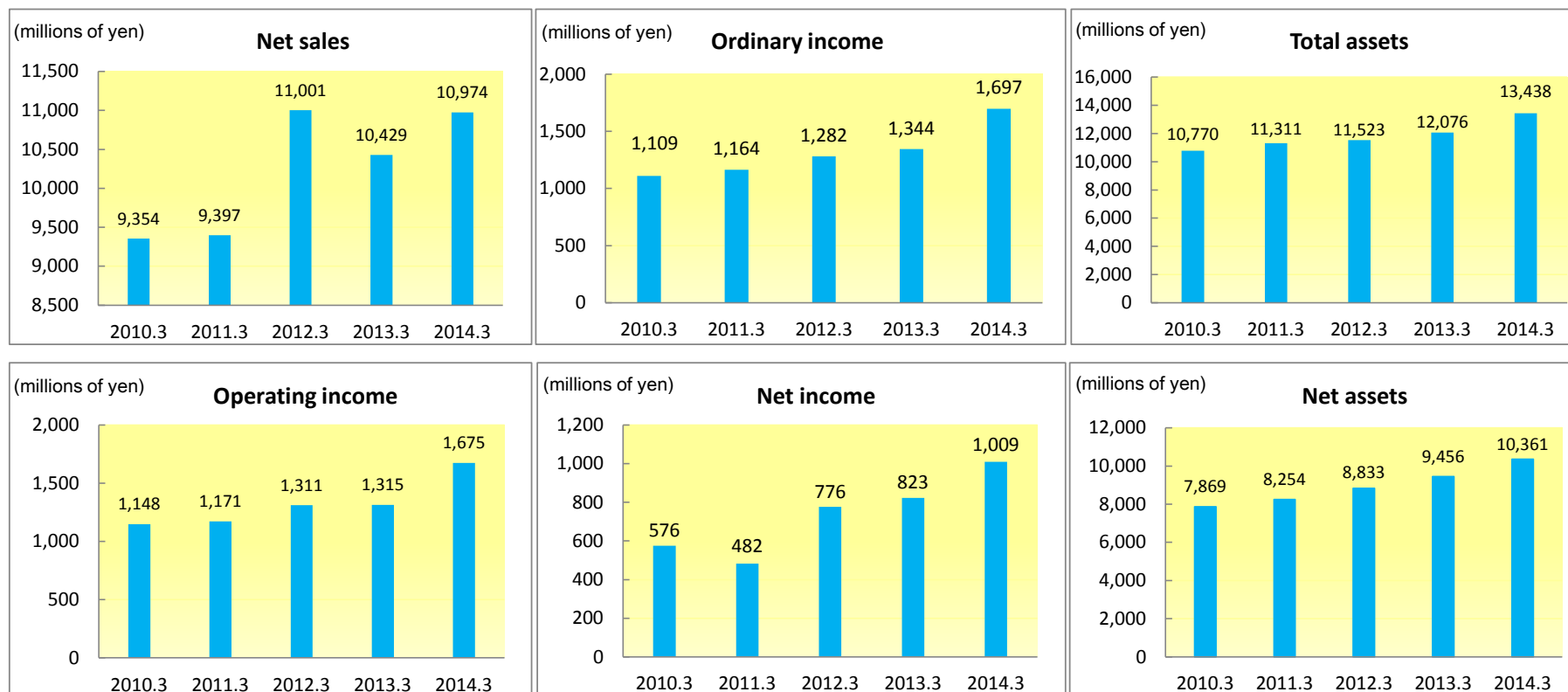
	2010.3	2011.3	2012.3	2013.3	2014.3
Ratio of gross profit to net sales(%)	39.3	40.6	35.5	37.7	38.7
Ratio of ordinary income to net sales(%)	11.9	12.4	11.7	12.9	15.5
Net sales per employee(thousands of yen)	22,927	23,148	26,510	25,500	27,165
Total assets turnover(times)	0.82	0.85	0.96	0.88	0.86
Capital adequacy turnover(times)	1.20	1.17	1.30	1.14	1.10
Capital adequacy equity ratio(%)	72.8	72.3	75.5	77.1	76.0
Current ratio(%)	315.7	308.3	333.4	368.0	361.3

Key Value Indicators



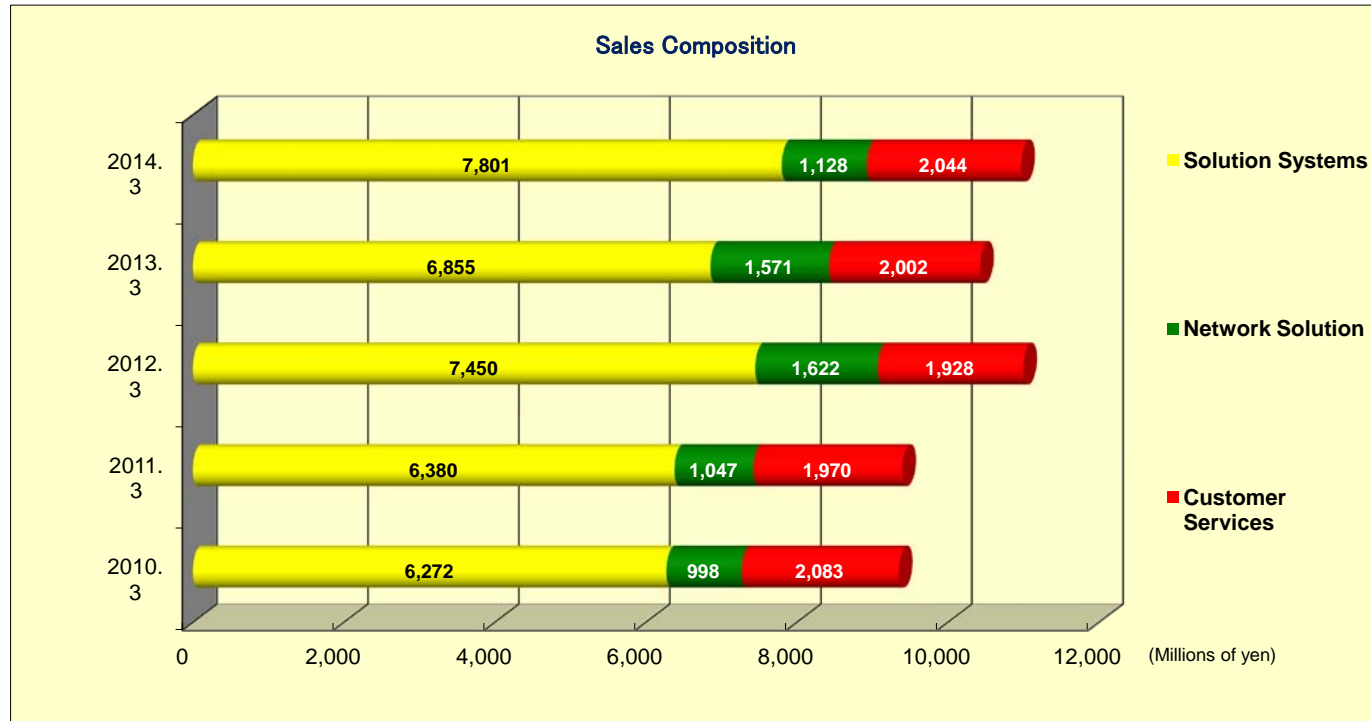
	2010.3	2011.3	2012.3	2013.3	2014.3
Return on equity(%)	7.5	6.0	9.2	9.1	10.3
Return on assets(%)	5.1	4.4	6.8	7.0	7.9
Book price per share(yen)	288.86	301.41	320.89	341.22	367.62
Net earnings per share(yen)	21.01	17.79	28.63	30.34	36.62
Dividend per share(yen)	10.0	10.0	15.0	15.0	15.0
payout ratio(%)	47.6	56.2	52.4	49.4	41.0
Price earnings ratio(times)	15.9	14.7	10.7	12.5	12.6
Price book-value ratio(times)	1.2	0.9	1.0	1.1	1.3

Financial Highlights



	2010.3	2011.3	2012.3	2013.3	2014.3
Net sales(Millions of yen)	9,354	9,397	11,001	10,429	10,974
Operating income(Millions of yen)	1,148	1,171	1,311	1,315	1,675
Ordinary income(Millions of yen)	1,109	1,164	1,282	1,344	1,697
Net income(Millions of yen)	576	482	776	823	1,009
Total assets(Millions of yen)	10,770	11,311	11,523	12,076	13,438
Net assets(Millions of yen)	7,869	8,254	8,833	9,456	10,361
Total number of issued shares	29,430,000	29,430,000	29,430,000	29,430,000	29,430,000
Number of employees(persons)	408	406	415	409	404

Sales Composition



	2010.3 (Millions of yen)		2011.3 (Millions of yen)		2012.3 (Millions of yen)		2013.3 (Millions of yen)		2014.3 (Millions of yen)	
Systems Solution	6,272	67.0%	6,380	67.9%	7,450	67.7%	6,855	65.7%	7,801	71.1%
Network Solution	998	10.7%	1,047	11.1%	1,622	14.8%	1,571	15.2%	1,128	10.3%
Customer Services	2,083	22.3%	1,970	21.0%	1,928	17.5%	2,002	19.2%	2,044	18.6%
Total	9,354	100.0%	9,397	100.0%	11,001	100.0%	10,429	100.0%	10,974	100.0%

Consolidated Balance Sheets

Assets

I.Current Assets	2013.3	2014.3
1.Cash and cash equivalents	2,439,032	2,410,016
2.Notes and accounts receivable-trade	2,330,951	2,900,966
3.Marketable securities	3,348,636	4,148,660
4.Inventories	257,159	427,072
5.Deferred tax asset	212,140	237,573
6.Others	105,184	102,069
7.Allowance for bad debts	△ 991	△ 1,215
Total Current Assets	8,692,114	10,225,142

II. Fixed Assets

1.Tangible fixed assets		
(1)Buildings and structures	347,683	327,606
(2)Machinery and equipment	2,496	1,667
(3)Land	149,565	149,565
(4)Construction in progress	50,167	3,270
(5)Others	161,136	162,898
Total Tangible Fixed Assets	711,048	645,008
2.Intangible fixed assets		
(1)Goodwill	1,064	-
(2)Others	351,300	191,468
Total Intangible Fixed Assets	352,365	191,468
3.Investments and other assets		
(1)Investment securities	1,416,901	1,754,058
(2)Deferred tax assets	14,052	33,903
(3)Others	889,902	588,999
Total of investments and other assets	2,320,856	2,376,962
Total Fixed Assets	3,384,271	3,213,439
Total Assets	12,076,385	13,438,581

Liabilities

I.Current Liabilities	2013.3	2014.3
1.Accounts payable-trade	788,143	1,125,805
2.Accrued income tax	430,750	534,250
3.Accrued bonuses	382,300	333,300
4.Advances received	483,661	517,919
5.Others	277,181	319,005
Total Current Liabilities	2,362,035	2,830,280

II.Long-term Liabilities

1.Reserve for severance benefit	163,577	-
2.Net defined benefit liability	-	195,990
3.Reserve for directors' retirement allowance	11,370	12,870
4.Long-term debt	83,367	37,809
Total Long-term Liabilities	258,315	246,670
Total Liabilities	2,620,351	3,076,951

Net Assets

I. Shareholder's equity		
1.Capital stock	1,124,669	1,124,669
2.Capital surplus	1,221,189	1,241,605
3.Retained earnings	7,599,845	8,200,568
4.Treasury stock	△ 844,338	△ 638,105
Total Shareholder's equity	9,101,364	9,928,737
II.Accumulated other comprehensive income		
1.Unrealized holding gain on securities	204,242	307,064
2.Deferred gain and loss from hedging	414	229
3.Remeasurements of defined benefit plans	-	△ 16,227
Total Accumulated other comprehensive income	204,656	291,066
III.Equity warrant	144,098	134,824
IV. Minority interests	5,914	7,001
Total Net Assets	9,456,034	10,361,630
Total Liabilities and Net Assets	12,076,385	13,438,581

Consolidated Statements of Income

	2013.3	2014.3
I.Sales	10,429,630	10,974,634
II.Cost of sales	6,497,886	6,726,090
Gross profit on sales	3,931,743	4,248,544
III.Selling,general and administration expenses	2,616,608	2,572,748
Operating Income	1,315,134	1,675,796
IV.Non-operating income		
1.Interest	5,545	5,787
2.Dividends earned	22,184	27,606
3.Investment profit on equity method	7,186	872
4.Miscellaneous income	11,392	9,925
Total non-operating Income	46,308	44,191
V.Non-operating expenses		
1.Payment commission	6,965	5,749
2.Loss on valuation of investment securities	5,401	-
3.Loss on disposal of fixed assets	3,082	2,314
4.Foreign exchange losses	-	2,860
5.Loss on valuation of membership	-	9,526
6.Miscellaneous losses	1,714	1,600
Total Non-operating expenses	17,163	22,051
Ordinary Income	1,344,279	1,697,936
VI.Extraordinary Income		
1.Gain on reversal of subscription rights to shares	26,708	20,495
Total Extraordinary Income	26,708	20,495
VII.Extraordinary loss		
Total Extraordinary loss	-	-
Income before income taxes	1,370,988	1,718,431
Corporation,inhabitants and enterprise taxes	545,171	777,167
Income tax adjustments	△ 428	△ 69,634
Minority interests in income (loss)	2,710	1,087
Net income	823,534	1,009,812

Consolidated Statements of Cash Flows

	2013.3	2014.3
I.Cash flow from operating activities		
Income before income taxes	1,370,988	1,718,431
Depreciation and amortization	407,180	329,281
Stock based compensation expense	54,868	54,770
Provision for bonuses	19,900	△ 49,000
Increase/decrease in reserve for retirement allowance	1,706	△ 163,577
Increase/decrease in net defined benefit liability	-	170,777
Increase/Decrease in Reserve for directors' retirement benefits	△ 5,130	1,500
Increase/Decrease in long-term debt	△ 40,486	△ 45,165
Increase in allowance for doubtful accounts	603	224
Interest and dividends income	△ 27,729	△ 33,394
Foreign exchange losses /gains	-	△ 7
Equity in loss (earnings) of affiliates	△ 7,186	△ 872
Loss on evaluation of investment securities	5,401	-
Loss on disposal of fixed assets	3,082	2,314
Loss on valuation of membership	-	9,526
Gain on reversal of subscription rights to shares	△ 26,708	△ 20,495
Increase/decrease in notes and accounts receivable	936,002	△ 565,997
Increase/decrease in inventories	264,346	△ 169,912
Increase/decrease in notes and accounts payable	△ 354,164	337,662
Others	△ 90,046	183,955
Interest and dividends income received	27,820	33,487
Income tax paid	△ 144,181	△ 675,406
Net cash used in operating activities	2,396,266	1,118,105
II.Cash flow from investing activities		
Increase in time deposits	△ 100,000	△ 13,361
Decrease in time deposits	100,000	400,000
Net decrease /increase in short-term investment securities	-	△ 1,699,475
Purchase of fixed assets	△ 233,940	△ 208,025
Others	10,289	△ 13,847
Net cash used in investing activities	△ 223,651	△ 1,534,710
III.Cash flow from financing activities		
Purchase of treasury shares of subsidiaries	-	△ 18
Sales of treasury stock	45,504	183,119
Cash dividends paid	△ 406,223	△ 408,690
Net cash used in financing activities	△ 360,719	△ 225,589
IV.Effect of exchange rate changes on cash and cash equivalents	-	7
V.Increase/decrease in cash and cash equivalents	1,811,896	△ 642,187
VI.Cash and cash equivalents at beginning of year	3,875,772	5,687,669
VII.Cash and cash equivalents at end of year	5,687,669	5,045,481