

Statements of Income

(Unit: Thousands of yen)

	2003.3	2004.3	2005.3	2006.3	2007.3
I.Sales	9,897,135	10,514,091	11,042,554	11,631,902	11,731,737
II.Cost of sales	6,290,208	6,785,799	7,349,348	7,653,347	7,533,432
Gross profit on sales	3,606,926	3,728,291	3,693,206	3,978,554	4,198,304
III.Selling,general and administration expenses	2,611,460	2,731,442	2,704,389	2,724,441	2,662,285
Operating Income	995,466	996,848	988,816	1,254,112	1,536,019
IV.Non-operating income					
1.Interest earned	273	152	186	2,273	2,234
2.Interest on securities	974	699	346	157	2,952
3.Dividends earned	6,121	5,525	6,764	8,273	9,618
4.Profit on sales of securities	-	17,857	74,193	342	-
5.Reversal of allowance for doubtful accounts	-	-	-	-	-
6.Miscellaneous income	19,375	19,420	12,188	65,684	16,262
Total non-operating income	26,746	43,655	93,680	76,732	31,067
V.Non-operating expenses					
1.Interest paid	11,773	5,194	1,420	1,029	221
2.Loss on securities revaluation	-	-	10,136	7,959	-
3.Provision for doubtful accounts	-	-	-	-	-
4.Loss on evaluation of memberships	18,198	-	-	-	-
5.Miscellaneous losses	17,157	17,968	31,717	60,203	16,230
Total Non-operating expenses	47,129	23,160	43,275	69,194	16,451
Ordinary Income	975,082	1,017,343	1,039,221	1,261,650	1,550,635
VI.Extraordinary profit					
1.Profit on sale of investment securities	61,033	-	-	-	210,348
VII.Extraordinary loss					
1.Losses on sale of investment securities	109,577	-	-	-	-
2.Losses on evaluation of investment securities	109,577	-	-	-	113,604
3.Head-Office Relocation expenses	172,313	-	-	-	-
4.Loss on a contract cancellation.	-	-	-	-	232,299
Net income before tax	754,225	1,017,343	1,039,221	1,261,650	1,415,079
Corporation,inhabitants and enterprise taxes	426,688	506,000	378,000	544,092	720,665
Income tax adjustments	-82,692	-70,735	49,066	-25,855	-67,574
Net income	410,229	582,078	612,155	743,413	761,988
Retained earnings brought forward from previous period	88,052	89,382	101,135	97,736	
Unappropriated retained earnings	498,281	671,461	713,291	841,149	